Date: December 14, 2017

Subject: The School Milk Tender

We have submitted our bids for the school milk tender of Food, Agriculture and Livestock Ministry as Pınar Süt and Dimes Gıda joint venture, following the announcement of the auction results necessary explanations will be made.

The announcement of join the aforementioned tender had been already decided to postpone by the Company's Board of Directors in accordance with article 6 of the Capital Markets Board's Public Disclosure Communiqué (II-15.1) in a decision dated December 13, 2017. This postponed decision, which was taken according to the CMB's communiqués, was considered that can be caused to damage the Company's legitimate interests like competition conditions etc. and protect the Company and its shareholders legitimate interests. After the reasons of the postponement abolished, the disclosure has been made immediately.

Best Regards,

PINAR SÜT MAMULLERİ SANAYİİ A.Ş.