

MANAGEMENT

BOARD OF DIRECTORS

İdil Yiğitbaşı Chairperson

İdil Yiğitbaşı received a bachelor's degree in business administration from Boğaziçi University in 1986 and a master's degree in the same subject from Indiana University in 1989. She began her career in the field of finance at the Yaşar Group in 1986, and subsequently held senior management positions particularly in strategy and marketing, as well as seats on the boards of directors, in various Group companies involved mainly in the food industry. Having served as the Vice Chairperson of Yaşar Holding from 2003 until 2009, Ms. Yiğitbaşı has been appointed as the Chairperson of Yaşar Holding in April 2009, a position she still holds. Ms. Yiğitbaşı is a member of the Turkish Industry and Business Association (TÜSİAD), Union of Dairy, Beef, Food Industrialists and Producers of Turkey (SETBİR), and Turkish Institutional Investment Managers' Association (TKYD). İdil Yiğitbaşı has been holding seats on the boards of directors of other Yaşar Group companies for the last ten years.

Mustafa Selim Yaşar Chairperson

Mustafa Selim Yaşar graduated from Paris-Académie Arqueille Sorbonne in 1976, from the New York University in 1980 and from the Pace University in New York in 1981. He began his professional life at Yaşar Dış Ticaret A.Ş. the same year, where he worked in various positions. Between 1988 and 1996, he served as the CFO of Yaşar Holding A.Ş. and subsequently assumed the position of the President of Paint and Beverage Groups. Mr. Yaşar held the positions of Chairman and CEO of Otak-Desa A.Ş. and Desa Enerji A.Ş. between 1997 and 1999. Sitting as chairman on the boards of directors of İzmir Teknopark A.Ş., BDS İş Geliştirme Ltd. Şti. and Yüzey İnşaat Taahhüt A.Ş. from 2000 until 2013, Selim Yaşar served as Board of Directors Member, Board Chairman and President of Assembly of the Aegean Region Chamber of Industry from 1991 until 1997. He was also the Deputy Chairman of the Aegean Industrialists and Businessmen Association (ESİAD) for four years, of which he is a founding member. Having functioned as Deputy Chair of İzmir Metropolitan Municipality Council and as a member of Karşıyaka Municipal Council from 2004 to 2009, Mr. Yaşar currently works actively at a number of nongovernmental organizations. Serving as the chairman of the boards of directors of Desa Enerji A.Ş., Dyo Boya Fabrikaları A.Ş., Yaşar Birleşik Pazarlama A.Ş. and as Vice Chairman of Hedef Ziraat A.Ş. since March 2014, Mr. Yaşar also holds seats on the boards of directors of other Yaşar Group companies.

Emine Feyhan Yaşar Chairperson

Feyhan Yaşar received her bachelor's degree from the Faculty of Administrative Sciences at Boğaziçi University in 1978 and her master's degree in economics from Dokuz Eylül University in 1996. After starting her career in the Human Resources Department at the Yaşar Group in 1978, she later served as Personnel Relations Coordinator and Tourism Coordinator. She assumed the positions of vice chairperson, group president and board member in Group companies. After serving as the Vice Chairperson of the Board of Directors of Yaşar Holding from 1997 through 2003, she functioned as the Chairperson of the Board from 2004 until 2009. She currently holds seats as a member or chairperson on the boards of directors of Group companies. Speaking English and French, Ms. Yaşar also serves in the Group's foundations.

The Honorary Consul of Luxembourg in İzmir, Ms. Yaşar is also a member of the Turkish Industry and Business Association (TÜSİAD) and Aegean Industrialists and Businessmen Association (ESİAD), Board member of Turkish Institutional Investment Managers' Association (TKYD), Deputy Head of the Board of Trustees of Yaşar University, and a member on the boards of trustees of Health and Education Foundation (SEV), Boğaziçi University Foundation (BÜVAK), and the Turkish Education Foundation (TEV).

Turhan Talu Independent Director

Turhan Talu received his MBA degree from the Middle East Technical University in 1976. He began his career the same year in the marketing department of İzmir Turyaj A.Ş./Henkel KGA, and served in various positions in sales and marketing for 10 years, with three years spent in KGA head office in Düsseldorf, Germany. Having joined Philip Morris as Marketing and Sales Director in 1986, Mr. Talu is the founder of Turkey Sales and Distribution Operation, and became the first Turkish General Manager in 1992, including the production facilities in Torbalı, İzmir. He functioned as Vice President of Turkey and Middle East-Gulf Operations at the Company's head office in Switzerland for eight years. His last position with Philip Morris, where he worked for 24 years, was Philip Morris/Sabancı CEO responsible for Turkey, Iran and Northern Cyprus and board member. He became a member of the Board of Directors of Yaşar Holding in 2011. Mr. Talu also holds seats on the boards of directors of other Yaşar Group companies.

Ali Yiğit Tavas Independent Director

Ali Yiğit Tavas received his master's degree in agricultural engineering from Ege University, Faculty of Agriculture, Department of Agriculture Technology in 1979. The same year, he started his career as a Production Engineer at Pınar Süt, where he subsequently functioned as Technical Presentation Specialist and R&D Department Manager. He transferred to Pınar Et in 1984, where he served as Production Manager, R&D Manager, Assistant General Manager for Technical Affairs, General Manager, and Vice President of Food Division Production. After holding the position of Vice President of Yaşar Food Division Meat and Meat Products from 2001 through 2003, he retired from business life and left the Group. Mr. Tavas worked as Production Coordinator at Abaloğlu Holding from 2004 to 2006. Mr. Tavas also holds seats on the boards of directors of other Yaşar Group companies.

Cengiz Erol Independent Director

Cengiz Erol obtained his bachelor's degree in business administration from Ege University in 1974, his master's degree in finance and accounting from the State University of New York (SUNY) in 1979 and his doctorate degree in international trade and finance from SUNY in 1983. After working as an Assistant Professor of Finance at Çukurova University from 1983 until 1985, he was an Associate Professor of Finance at Yarmouk University in Jordan (1985-1990) and in the Department of Business Administration at the Middle East Technical University (METU) (1990-1993), where he worked as a Professor of Finance from 1993 until 2010. He was an Advisor to the CEO of Ereğli Demir Çelik Fabrikaları A.Ş. (1991-1994), Board member at Ankara Sigorta and Chairman at Ankara Emeklilik Sigorta (2000-2003), advisor to the Board of Directors at Interfarma Tibb. Mal. A.Ş. (2002-2004), Board member at Interfarma Tibb. Mal. A.Ş. (2004-2008), and Chair of the Department of Business Administration at METU (2008-2010). Mr. Erol was also the Vice President of METU and member of the Executive Committee of the Student Assessment, Selection and Placement Center (in Turkish: ÖSYM). After holding the position of the Head of the Department of International Trade and Finance at İzmir University of Economics from 2011 to 2013, Mr. Erol has been a faculty member in the same department and the Director of the Graduate School of Social Sciences since 2010. Mr. Erol also holds seats on the boards of directors of other Yaşar Group companies.

MANAGEMENT

Yılmaz Gökoğlu **Director**

Yılmaz Gökoğlu received a bachelor's degree in economics and public finance from Ankara University, Faculty of Political Sciences in 1977. He worked as a tax inspector for the Ministry of Finance from 1978 through 1982, and joined Yaşar Group in 1983 where he held various senior management positions mostly in the fields of financial affairs and audit. Elected as a member of the Yaşar Holding Board of Directors in April 2007, Mr. Gökoğlu also serves as General Secretary of the Boards of Directors at the Yaşar Group. Yılmaz Gökoğlu also holds seats on the board of directors of Yaşar Group companies.

Members of the Board of Directors of our company, which is affiliated to the Yaşar Group, may hold seats on the boards of directors of other Group companies, and there may be various transactions by and between these companies that may be considered under the scope of Article 395/1 of the Turkish Commercial Code. However, the parties to such transactions are Group companies only, and necessary permissions are obtained at the general assembly meeting of each relevant company.

SENIOR MANAGEMENT

Gürkan Hekimoğlu **General Manager**

Gürkan Hekimoğlu got his bachelor's degree in agricultural technology from Ege University, Faculty of Agriculture in 1986 and his master's degree in dairy technology from Ege University, Institute of Science. He began his career in 1989 as a Production Manager at Ömür Yoğurt. After joining Türkiye Süt Endüstrisi Kurumu in 1990 as an operations engineer at Bolu Facility, he held the positions of Operations Manager and Production Manager at Türkiye Kalkınma Vakfı (Development Foundation of Turkey) and Köytür Holding in 1992. He began working at Pınar Süt as a Production Supervisor in 1994, where he later functioned as a Project Supervisor and Production Manager. He was Eskişehir Plant Director from 1999 to 2012. He has been serving as Pınar Süt General Manager since June 2012.

Erhan Savcıgil **R&D and Technology Coordinator**

Erhan Savcıgil received his bachelor's degree in food engineering from Ege University, Faculty of Engineering in 1990. He began his professional life as a Milk Purchaser in the Milk Purchasing Department at Pınar Süt in 1992. He then held the positions of Production Engineer, Production Supervisor, Production Manager and Business Unit Department Manager. He served as İzmir Plant Director from 2001 to 2012. Mr. Savcıgil has been appointed as Pınar Süt R&D and Technology Coordinator in June 2012.

MustafaŞahin Dal **Financial Affairs and Budget Control Director**

Mustafa Şahin Dal got his bachelor's degree in monetary economics and banking from Dokuz Eylül University, Faculty of Economics and Administrative Sciences in 1984. He began his career in the Financial Affairs Department at Yaşar Holding in 1987, where he held the positions of accounting supervisor, assistant manager, and budget, accounting and financial affairs department manager at the Food Division Companies from 1993. He has been functioning as the Financial Affairs and Budget Control Director of Food Division Companies since 2010.

Muzaffer Bekar **Finance Director**

Muzaffer Bekar received his bachelor's degree in public administration from Marmara University, Faculty of Economics and Administrative Sciences in 1982. He began his professional life in the Finance Department of Dyo Boya in 1989 and subsequently worked as Finance Supervisor, Finance Manager and Finance Director of Coatings Division Companies. He has been working as the Finance Director of Food Division Companies since December 2008.

Serdar Türkmen **İzmir Plant Director**

Serdar Türkmen got his bachelor's degree in food engineering from Ege University, Faculty of Engineering in 1996. He began his career as a Shift Engineer at Pınar Süt İzmir Plant in 1998, where he later worked as Production Supervisor and Production Manager. He has been serving as İzmir Plant Director since June 2012.

Mehmet Erdi Eren **Eskişehir Plant Director**

Mehmet Erdi Eren got his bachelor's degree in food engineering from the Middle East Technical University, Faculty of Engineering in 1992. He started his career as an Operations Engineer at Tarış Pamuk ve Yağlı Tohumlar İşletmesi in 1993, where he worked through 1995. He joined Pınar Süt as a Shift Engineer at İzmir Plant in 1996, and then worked as Eskişehir Plant Production Engineer, Production Supervisor, Production Manager, and İzmir Plant Production Manager. He has been serving as Eskişehir Plant Director since June 2012.