



Pınar Süt Mamulleri Sanayii A.Ş.

Date: October 12,2020

Subject: About Dividend Distribution

In our material event disclosure dated April 20, 2020 , it was announced that the Dividend Distribution for the period 01.01.2019-12.31.2019 would be made on October 14, 2020. The 1st paragraph of the temporary article 13 of the Turkish Commercial Code No. 6102 has been amended with the Presidential Decision published in the Official Gazette dated September 18, 2020 and numbered 31248. With the related decision, it has been determined that only 25% of the net profit for the year 2019 can be decided to be distributed until 30.12.2020 in capital companies. In this context, at the meeting of our Company's Board of Directors dated October 12, 2020, it was decided that 25% of our Company's distribution of dividends for 2019 would be made on October 14, 2020, and the remaining portion would be paid on December 31, 2020.

Respectfully submitted.

Best Regards,
PINAR SÜT MAMULLERİ SANAYİİ A.Ş.
